



VECTOR HOLDINGS LIMITED  
(IN RECEIVERSHIP)  
RECEIVERS' EIGHTEENTH REPORT  
"The Company"

McDonald Vague Limited

Level 10, 52 Swanson Street,  
Auckland Central

PO Box 6092, Wellesley Street,  
Auckland, New Zealand  
Phone: 09 303 0506  
Fax: 09 303 0508  
www.insolvency.co.nz

www.mvp.co.nz

1. INTRODUCTION

John Trevor Whittfield and Stephen Mark Lawrence, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 21 January 2005 by Nationwide Finance Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership.

John Trevor Whittfield retired as receiver on 29 October 2010 and Boris van Delden was appointed as a replacement receiver on the same day. Peri Micaela Finnigan was appointed as joint and several receiver on 3 May 2012.

This eighteenth report covers the period from 21 January 2016 to 20 July 2016 and should be read in conjunction with the receivers' previous reports. A statement of realisations and distributions is not attached as there have been no realisations in the receivership.

2. PROPERTY DISPOSED OF TO DATE

A settlement with Bridgecorp Finance Limited was offered but as a result of that company being placed in receivership, there was no recovery.

3. AMOUNTS OWING TO SECURED CREDITOR

As at the date of this report, the amounts owing to the secured creditor are as follows:

Amount owing as at commencement of receivership	\$3,202,610
Plus interest accrued to date	Nil
Less distributions paid from proceeds of realisations of assets	Nil
<b>BALANCE OUTSTANDING</b>	<b>\$3,202,610</b>

4. UNSECURED CREDITORS

Two creditor claims have been received to date totalling \$13,568. The Receivers are not responsible for the administration of unsecured creditors' claims, however, it appears unlikely that there will be surplus funds available for unsecured creditors.

Enquiries to: Colin Sanderson Telephone: (07) 838 0908  
Website: [www.mvp.co.nz](http://www.mvp.co.nz)

  
BORIS VAN DELDEN  
RECEIVER

DATED this 8<sup>th</sup> day of August 2016