



# UNIC PARNELL NEW ZEALAND LIMITED (IN LIQUIDATION) Liquidators' Final Report

McDonald Vague Limited  
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## 1 INTRODUCTION AND APPOINTMENT

Peri Finnigan and Boris van Delden, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Unic Parnell New Zealand Limited ("the company") on 27 August 2019 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

## 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

## 3 REALISATION OF ASSETS

### 3.1 Settlement of pre-liquidation sale of business agreement

The liquidators have reviewed the pre liquidation sale of the business. Filings were made in the Disputes Tribunal to resolve the dispute with the purchaser. The matter has been heard and full and final settlement reached between the parties. The liquidators have recovered \$11,000 from the settlement.

## 4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Preferential Creditor	0	0	0	NIL
Unsecured Creditors	8	3,315	0	NIL

#### **4.1 Secured Creditors**

No secured creditor claims have been received.

#### **4.2 Preferential Creditors**

No preferential creditor claims have been received.

#### **4.3 Unsecured Creditors**

Eight unsecured creditors claim forms have been received totalling \$3,314.73. No distribution was paid.

### **5 INVESTIGATIONS**

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a further benefit to creditors.

### **6 COMPLETION OF LIQUIDATION**

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

### **7 REMOVAL OF COMPANY FROM THE REGISTER**

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or

- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 22 December 2021.

## 8 PREVIOUS REPORTS

Creditors are advised that the previous report relating to the conduct of the liquidation is available on the liquidators’ website [www.mvp.co.nz](http://www.mvp.co.nz).

## 9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to [kpronk@mvp.co.nz](mailto:kpronk@mvp.co.nz).

The Liquidators can be contacted at:

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PERI FINNIGAN  
LIQUIDATOR

DATED this 20<sup>th</sup> day of November 2021

# Realisations and Distributions

## UNIC PARNELL NEW ZEALAND LIMITED (IN LIQUIDATION) 27 August 2019 to 20 November 2021

Realisations	Cash Received \$
Bank Account Closure	794
Pre-Liquidation Sale settlement	11,000
Pre liquidation GST Refund	8,478
Sale of Fixed Assets	6,639
<b>Total Realisations</b>	<b>\$26,911</b>
<b>Payments</b>	
<b>Liquidators Fees</b>	
Liquidators Fees	25,021
Disbursements	22
<b>Total Liquidators Fees</b>	<b>\$25,043</b>
<b>Other Costs of Liquidation and Trading On</b>	
Auctioneers Commission and Costs	1,802
Sundry Costs	66
<b>Total Costs of Liquidation and Trading On</b>	<b>\$1,868</b>
<b>Distributions</b>	
Preferential – Applicant Creditors Court Costs	0
Preferential GST and PAYE	0
Dividends to Unsecured Creditors	0
<b>Total Distributions to Unsecured Creditors</b>	<b>\$0</b>
<b>Total Payments</b>	<b>\$26,911</b>
<b>BALANCE HELD</b>	<b>\$NIL</b>

**Note:** the above figures are GST exclusive