



McDonald
Vague

business recovery partners

**Unic Parnell New Zealand Limited
(In Liquidation)**

Trading as: Luretta Deli

**Liquidators' Fifth Report
For the period from 27 February 2021
to 26 August 2021**

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland Central

P O Box 6092
Victoria Street West
Auckland 1142
New Zealand

p: 09 303 0506
f: 09 303 0508

e: insol@mvp.co.nz
www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, Licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Unic Parnell New Zealand Limited ("the company") on 27 August 2019.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This fifth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

There have been no further realisations since the liquidators last report.

4 INVESTIGATIONS

The liquidator's investigations into the books, records and affairs of the company is ongoing.

- The liquidators are reviewing a pre-liquidation agreement for the sale of the business that did not settle. The Liquidators have filed proceedings in the Disputes Tribunal to resolve this matter.

5 CREDITORS' CLAIMS

5.1 *Secured Creditors*

No secured creditor claims have been received.

5.2 *Preferential Creditors*

No preferential creditor claims have been received.

5.3 *Unsecured Creditors*

At the date of preparing this report, eight unsecured creditors claim forms have been received totalling \$3,314.73. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matter is outstanding:

- Continued investigations into the books and records of the business.
- Resolutions of Disputes Tribunal proceedings.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 23rd day of September 2021

Realisations and Distributions

Unic Parnell New Zealand Limited (In Liquidation) 27 August 2019 to 26 August 2021

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	126	794
Equipment and Stock	4,000	6,639
Pre-Liquidation GST Refund	-	8,478
Interest		
Total Realisations	\$4,126	\$15,911
Payments		
Liquidators Fees		
Liquidators Fees		14,021
Disbursements		22
Total Liquidators Fees		\$14,043
Other Costs of Liquidation		
Auctioneers Fees		1,802
IRD Late Filing Fee		50
Total Costs of Liquidation		\$1,852
Total Payments		\$15,895
BALANCE HELD		\$16

Note: the above figures are GST exclusive