

**TWINAPLATE NZ LIMITED
(IN LIQUIDATION)**

LIQUIDATORS' ELEVENTH REPORT

Pursuant to Section 255(2)(d)
of the Companies Act 1993

**For the Period from 10 June 2012
to 9 December 2012**

1. PROGRESS OF THE ADMINISTRATION OF THE LIQUIDATION

The liquidators report herewith on the progress made in the liquidation of Twinaplate NZ Limited. Included in this report is the liquidators' Statement of Realisations and Distributions to 9 December 2012.

This second report to creditors follows the first report and should be read in conjunction with the first report. This report is being sent to all shareholders and to all creditors who have filed a claim in the liquidation.

2. REALISATION OF COMPANY ASSETS

2.1 Failed Sale and Purchase Agreement (Statement of Affairs \$205,553)

The purchaser failed to settle the sale and purchase agreement within the timeframe. The liquidators had no option but to cancel the agreement. The fixed assets were repossessed by a secured creditor who had a specific security on the assets.

3. CREDITORS' CLAIMS

There are no creditors and any funds recovered will go to the shareholders.

4. INVESTIGATIONS

The liquidators have commenced their investigations into the books, records and affairs of the company. The liquidators are also awaiting the outcome of a related Court hearing to decide whether or not to make claim against a number of parties.

5. MATTERS DELAYING COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Outcome of Court hearing.
- Complete investigation.

6. CONCLUSION

Based on the above the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next five years.

Any queries can be directed to Boris van Delden of these offices on DDI (09) 306 3342 or by visiting our website at www.mvp.co.nz.

Yours faithfully
for TWINAPLATE NZ LIMITED
(IN LIQUIDATION)

A handwritten signature in blue ink, appearing to read 'Boris van Delden', with a long horizontal stroke extending to the right.

BORIS VAN DELDEN
LIQUIDATOR

DATED this 29th day of January 2013

Number of Company: 1264078

Name of Company: TWINAPLATE NZ LIMITED (IN LIQUIDATION)

Subject: LIQUIDATOR'S STATEMENT OF REALISATIONS AND
DISTRIBUTIONS FOR THE PERIOD 10 JUNE 2012 TO
9 DECEMBER 2012

	As per Statement of Affairs	Cash Received
CASH HAS BEEN RECEIVED AS FOLLOWS:	\$	\$
The benefit of a sale and purchase agreement of the Company's assets and business	205,553	Nil
TOTAL REALISATIONS	<u>\$205,553</u>	<u>\$Nil</u>

CASH HAS BEEN PAID AS FOLLOWS:

Costs Charges & Expenses of Liquidation

Liquidators Fees and Disbursements

TOTAL DISTRIBUTIONS

Nil

\$Nil

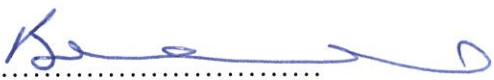
**TOTAL REALISATIONS
LESS TOTAL DISTRIBUTIONS**

Nil

Nil

BALANCE HELD

\$Nil


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BORIS VAN DELDEN
LIQUIDATOR

Dated this 29th day of January 2013