



McDonald
Vague

business recovery partners

Rayland Construction Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited
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1 INTRODUCTION AND APPOINTMENT

Rayland Construction Limited (In Liquidation) ("the company") was placed into liquidation by a special resolution of the shareholders of the company pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 24 November 2020 at 9.00 am. Peri Micaela Finnigan (Licence No: IP17) and Boris van Delden (Licence No: IP57), Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

All company fixed assets were realised and distributed prior to the liquidation. The liquidators recovered a small GST refund of \$450 and \$4 from the bank account closure. These funds were applied to disbursements.

4 CREDITORS

4.1 Secured Creditors

No claims have been received from secured creditors.

4.2 Preferential Creditors

No claims have been received from preferential creditors.

4.3 Unsecured Creditors

No claims have been received from unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 28 February 2021.

8 PREVIOUS REPORTS

Creditors are advised that the previous report relating to the conduct of the liquidation is available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to pfinnigan@mvp.co.nz.

The Liquidators can be contacted at:

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Level 10, 33 Federal Street
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Victoria Street West
Auckland 1142



PERI FINNIGAN
LIQUIDATOR

DATED this 29th day of January 2021

Realisations and Distributions

Rayland Construction Limited (In Liquidation) 24 November 2020 to 29 January 2021

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account closure	-	4
Interest	-	
Pre liquidation GST Refund	-	450
Sundry Income		
Total Realisations		\$454
Payments		
Liquidators Fees		
Liquidators Fees		
Disbursements		454
Total Liquidators Fees		\$454
Total Payments		\$454
BALANCE HELD		\$NIL

Note: the above figures are GST exclusive