

QSpear Limited (In Liquidation)

Liquidators' First Report

McDonald Vague Limited

Level 10, 52 Swanson Street, Auckland Central

PO Box 6092, Wellesley Street, Auckland 1141, New Zealand

> p: 09 303 0506 f: 09 303 0508 e: insol@mvp.co.nz

www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

QSpear Limited ("the company") was placed into liquidation by the High Court at Auckland pursuant to Section 241(2)(c) of the Companies Act 1993 ("the Act") on 23 June 2016 upon the application of Small Planet Limited. Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ATTACHMENTS

The following documents are attached to this report:

Appendix 1: Schedule of company creditors' names and addresses

Appendix 2: Notice of Liquidators' decision to dispense with meeting of creditors

Appendix 3: Notice to creditors to prove debts or claims

Appendix 4: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:

26 April 2004

Company number:

1499161

Nature of business:

Social Media Management





Trading address:

18 Tuarangi Road, Grey Lynn, Auckland 1021

Share capital:

2,000 Shares

Shareholders:

Geoff Robcke Investment Trust

999 Shares

Rob Metz Investment Trust

999 Shares

Geoffrey Ian Robcke

1 Share

Robert Metz

1 Share

Directors:

Geoffrey Ian Robcke

Robert Metz

We have not attached a description of events leading to the liquidation as incomplete records are currently held by the liquidators.

5 STATEMENT OF AFFAIRS

We have not attached a Statement of Affairs showing the company's estimated financial position as incomplete financial records are currently held by the liquidators.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- · determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

If there are funds available for distribution to creditors we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

7.1 Secured Creditors

At the date of liquidation there are no secured parties that have registered security interests against the company on the Personal Property Securities Register.



Personal Property Securities Act / Reservation of Title

Should any creditor believe that they are entitled to any goods, or proceeds from realisation of goods, due to holding a Purchase Money Security Interest, they should contact us immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not perfected their interest, they should also contact us immediately.

7.2 Preferential Creditors

The applicant creditor's claim amounts to \$3,707.

We are in the process of determining if there are any unpaid wages, holiday pay or redundancy pay owing to former employees.

The Inland Revenue Department has not yet provided us with a creditor's claim form but we understand that there may be amounts due in respect of GST, PAYE and other payroll deductions.

7.3 Unsecured Creditors

We estimate that the amount due to the unsecured creditor is approximately \$17,630. A schedule of known creditors and their addresses is provided at Appendix 1, as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is included at Appendix 3. Also enclosed is a creditor's claim form for completion and return to this office by Friday, 9 September 2016. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.

8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 2.

Pursuant to Section 314 of the Companies Act 1993, creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder, call a meeting for the purpose of appointing a liquidation committee.

3



9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence and send it to us. Please note that the Liquidators are more able to act on written information.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on the attached creditor claim form. This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the liquidation.

11 CONTACT DETAILS

Enquiries should be directed to Echo Li on DDI (09) 306 3338 or by email to eli@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited Level 10, 52 Swanson Street Auckland 1010

P O Box 6092 Wellesley Street Auckland 1141

PERI M FINNIGAN LIQUIDATOR

DATED this 26th day of July 2016



QSpear Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Address 3	AUCKLAND 1021
Address 2	Grey Lynn
Address 1	18 Tuarangi Road
Creditor Names	Small Planet Limited



Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of QSpear Limited (In Liquidation) and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact Echo Li of this office on DDI (09) 306 3338 if you have any specific enquiries.

You are advised that should you desire a creditor's meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.

PERI M FINNIGAN LIQUIDATOR

DATED this 26th day of July 2016



IN THE MATTER of

The Companies Act 1993

and

IN THE MATTER of

QSpear Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is hereby given that the undersigned, the liquidator of QSpear Limited (In Liquidation) ("the company"), does hereby fix Friday, the 9th day of September 2016, as the day on or before which the company's creditors are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.

PÉRI M FINNIGAN LIQUIDATOR

DATED this 26th day of July 2016

ADDRESS OF LIQUIDATOR

McDonald Vague Limited Level 10, 52 Swanson Street Auckland 1010

 PO Box 6092
 Telephone: (09) 303 0506

 Wellesley Street
 Facsimile: (09) 303 0508

 AUCKLAND 1141
 Website: www.mvp.co.nz

DATE OF LIQUIDATION: 23 June 2016



The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand. Telephone 0-9-303 0506, Facsimile 0-9-303 0508

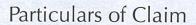
Unsecured Creditor's Claim

(Also for use by Preferential Creditors)

SECTION 304(1) COMPANIES ACT 1993 (For help see www.mvp.co.nz or email claims@mvp.co.nz)

		di.

						THE RESERVE OF THE PARTY OF THE		
NAME AND POSTAL ADDRESS OF CREDITOR IN FULL			*Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.					
			The information will be used and retained by the liquidators and McDonald Vague and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.					
			claim by an ui	a 304(1) of the C recured credit ast be in this pre	or against a	company in		
Telephone Numbers: ()			(b) Identify ar	all particulars of my documents to the the claim.				
E-Mail				access to and	request corr	ection of any		
My Reference is: (*No				Not applicable, if creditor is not an individual within ne meaning of the Privacy Act 1993.)				
NAME OF COMPANY IN LI	QUIDATION:				(IN	LIQUIDATION)		
I								
(If claim is made on behalf of claim that the company was	of creditor, specify relationship t at the date it was put into liqu	o creditor and authority) iidation indebted to the above	enamed creditor f	or the sum of	(Amount in	words):		
STATUS OF CLAIM:								
I am an unsecured creditor for (Also applicable to secured creditors who hereby surrender their security) I am a preferential creditor for (Refer details on reverse)				\$				
3. My total claim is (State currency if o	for	her urrency	NZ	NZ \$				
4. I have claimed ret	ention/reservation of title right secured creditor contact this	s pursuant to rights held by		ll he sent to w	Tick if	Applicable		
	are set out, and any supporting				TOTAL METERS			
(The liquidator may require tany supporting document	the production of a document sat this stage, but you may at	under Section 304(2) of the C tach them now, if you think it	ompanies Act 199 would expedite the	93. You are no ne processing	t required of the claim	to attach		
SIGNED:			Date:	/	/			
WARNING —	Make or authorise the ma	ction 304(6) of the Compani aking of, a claim that is falso nission from a claim of any r ial particular.	e or misleading i					
Received (Date Stamp)	RESERVED FOR OFFICE	USE:						
(Date Stamp)	Claim admitted/rejected for voting purposes: (Delete one)	Signed:		Date:	/			
		Preferential Claim for:		Ordinary C	aim for:			
	CLAIM REJECTED FOR PAYMENT:	\$		\$	Ar and the second			
	or	Preferential Claim for:		Ordinary C	laim for:			
	CLAIM ADMITTED FOR PAYMENT:	\$		\$				
	Signed Liquidator:			Date:	1	/		
McDONALD VAGUE		admit or reject a claim is amulations 1994 requires that it b			oanies Act	1993		
The Insolvency & Business Recovery Specialists	Liquidation nego	manorio root roquilos triat it L						





The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand. Telephone 0-9-303 0506. Facsimile 0-9-303 0508

If applicable please record here your GST Registration number:

and total GST included in your tax invoice:

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$
,		
	ORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc. basis of the retention of title claim filed by you and/or details of entry on the Perso	nal Dranastu Caquitiae Decister
Trease provide details of the	basis of the reterition of the claim filed by you and/or details of entry of the Perso	mai Property Securities Register.
effector of the St		
of priority. For example, was the commencement of liqui	e Companies Act 1993 sets out those claims which are regarded as preferential ges and salary of any employee in respect of services rendered to the company dation are preferential AND the total sum to which priority is to be given in the tions, redundancy and child support must not exceed \$20,340 or such greate	during the four months preceding ne case of any one employee for
 Why do you believe you (eg. employee, GST, etc) Details of your claim: 		

\$