



McDonald
Vague

business recovery partners

OPUA COASTAL PRESERVATION INCORPORATED (IN LIQUIDATION)

Liquidators' Final Report

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Opuia Coastal Preservation Incorporated (In Liquidation) (**society**) was placed into liquidation by the High Court at Whangarei pursuant to section 26 of the Incorporated Societies Act 1908 and section 241(2)(c) of the Companies Act 1993 on 12 April 2021 at 10:06 a.m. on the application of Douglas Craig Schmuck. Keaton Alexander Pronk (Licence No: IP107) and Iain McLennan (Licence No: IP82), Licensed Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of the society.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the society has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The only asset of the Society at the date of appointment was funds held in the Society's bank accounts. The amount of \$638 was received on closure of the accounts. No further assets have been recovered.

4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Preferential Creditor	1	4,957.53	0	NIL
Unsecured Creditors	2	80,064.09	0	NIL

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the Society. No further matters came to our attention that would result in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the Society is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The Society is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF SOCIETY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the society from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Incorporated Societies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the society is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the society is party to legal proceedings; or
- (c) That the society is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the society; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the society under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the society from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a member or any other person against a society is not an "undischarged claim" if a receiver or liquidator has notified that person that the society has no surplus assets.

The date by which objections must be lodged with the Registrar is 30 June 2022.

8 PREVIOUS REPORTS

Creditors are advised that the previous report relating to the conduct of the liquidation is available on the liquidators' website www.mvp.co.nz.


9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 303 0506 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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KEATON A PRONK
LIQUIDATOR (Licence No:107)

Dated this 31st day of May 2022

OPUA COASTAL PRESERVATION INCORPORATED (IN LIQUIDATION)

Statement of Realisations and Distributions for the period from 12 April 2021 to 31 May 2022

	<i>Statement of Affairs Estimate</i>	<i>Reporting Period</i>	<i>Since Appointment</i>
<u>REALISATIONS</u>			
Funds in bank account as at DOL	638	638	638
TOTAL REALISATIONS		638	638
<u>PAYMENTS</u>			
Liquidators' fees		432	432
Disbursements		206	206
Total Liquidators' Fees			
TOTAL PAYMENTS			
BALANCE HELD		\$NIL	\$NIL

Notes:

1. All figures are GST inclusive.
2. Due to rounding, figures may not add up to sums stated.