

LOVE ME LOVE ME NOT LIMITED (IN LIQUIDATION)

Formerly trading as Hitch'd Wedding Fair and Alfie The Caravan

Liquidators' First Report

TO: The directors, shareholders and known creditors of the company

1 INTRODUCTION AND APPOINTMENT

Love Me Love Me Not Limited (in Liquidation) ("the company") was placed into liquidation by a special resolution of the shareholder of the company pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 24 May 2021 at 9.00 a.m. Peri Micaela Finnigan Licence No: IP17 and Boris van Delden Licence No: IP57, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company.

RESTRICTIONS 2

In preparing this report and its appendices, we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction, or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, amend this report to take into account any information existing at the date of this report that becomes known to us after this report is published.

3 **INDEPENDENCE**

A declaration of independence is attached at Appendix 2. We are not aware of any real or perceived conflicts of interest or risks to our independence.

ATTACHMENTS 4

The following documents are attached to this report:

- Appendix 1: Statement of Affairs
- Declaration of independence, relationships, indemnities, and upfront payments Appendix 2:
- Appendix 3: Schedule of creditors' names and addresses
- Appendix 4: Notice of liquidators' decision to dispense with meeting of creditors
- Appendix 5: Notice to creditors to prove debts or claims
- Creditors claim form Appendix 6:





McDonald Vague Limited Level 10, 33 Federal Street, Auckland Central

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PO Box 6092, Victoria Street West, Auckland 1142, New Zealand

> p: 09 303 0506 f: 09 303 0508 e: insol@mvp.co.nz

> > www.mvp.co.nz

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5 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:	11 April 2018
Company number:	6797015
New Zealand Business Number:	9429046706867
Date ceased trading:	After Covid-19 lockdowns
Nature of business:	Wedding Fairs
Trading address:	186 Boord Crescent, Rd 1, Kumeu
Trading names:	Hitch'd Wedding Fair and Alfie The Caravan
Share capital:	1 Share
Shareholder:	Jade Stack
Director:	Jade Stack

The 2020 fair was cancelled due to covid-19. The company struggled to set new dates and with less support from vendors and delays, re-booking became too difficult. The non-refundable deposits paid by vendors were pre spent on venue hire, marketing and print for the 2020 fair that was cancelled. Refunds of prepayments were not recovered. All funds were lost. The director however has personally contributed sums to repay creditors partially including a payment of \$7,000 after liquidation.

The company ceased trading prior to liquidation.

6 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position as at the date of our appointment is provided at Appendix 1.

7 ASSETS AND PROPOSED ACTIONS IN THE LIQUIDATION

We understand the company has no assets.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties and take appropriate steps where necessary.

If there are funds available for distribution to creditors, we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

8 LIABILITIES AND CALL FOR CREDITOR CLAIMS

The liquidators have compiled a schedule of the company's creditors and their addresses as required by Section 255(2)(c) of the Act, which is at Appendix 3. The schedule has been compiled from company records and information provided to the liquidators at the time of preparing this



report. The schedule may not list all of the company's creditors and all of the parties listed on the schedule may not be creditors of the company.

There are no known contingent creditors.

A notice to creditors to prove debts or claims is provided at Appendix 5 and an unsecured creditor's claim form is provided at Appendix 6. If you are an unsecured creditor and you wish to lodge a claim in the company's liquidation, please complete the unsecured creditor's claim form then return the completed form together with supporting documentation to our offices by 25 June 2021. Creditors that have not made a claim by this date may be excluded from any distribution made.

If you believe that you are a secured creditor, you should not complete the unsecured creditor's claim form. Please contact us and request that a secured creditor's claim form be sent to you.

8.1 Secured Creditors

As at the date of liquidation NIL secured parties had registered security interests against the company on the Personal Property Securities Register.

8.2 Preferential Creditors

At this time we are unaware of any preferential claims.

8.3 Unsecured Creditors

From our review of the company's accounting records and other information we estimate that the amount due to unsecured creditors is approximately \$21,000.00. We estimate that unsecured creditors will make no recovery in this liquidation. We understand the director in good faith may have made some repayments personally including a further sum of \$7,000 after liquidation.

9 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 4.

Any creditor or shareholder may at any time in the course of the liquidation request that the liquidators call a meeting pursuant to Section 314 of the Companies Act 1993, for the purpose of appointing a liquidation committee. Any request for a meeting must be submitted to the liquidators in writing.

10 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence, and send it to us. Please note that it can be difficult for liquidators to act in reliance on information that is not provided in writing.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on your creditors' claim form.



This report and all subsequent reports will be available on the Liquidators' website at http://www.mvp.co.nz

11 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the Liquidation.

12 CONTACT DETAILS

Enquiries should be directed to Peri Finnigan on DDI +64 (9) 303 9519 or by email to PFinnigan@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited Level 10 33 Federal Street Auckland 1010

P O Box 6092 Victoria Street West Auckland 1142

Peri M Finnigan LIQUIDATOR (Licence No: IP17)

Dated this 24th day of May 2021



LOVE ME LOVE ME NOT LIMITED (IN LIQUIDATION) Statement of Affairs

Statement of Affairs for the above named company as at 24 May 2021 (being the date of liquidation) showing assets at estimated realisable values and liabilities expected to rank.

ASSETS SPECIFICALLY PLEDGED No securities are registered on the Personal Property Securities Register ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS	Book Value	Estimated to Realise
Accounts receivable		-
Bank account balances		-
Total	-	-
Less preferential creditors		
Inland Revenue Department		unknown
Total		-
Estimated deficiency as regards preferential creditors	<u>\$</u>	-
Other Assets		-
AVAILABLE FOR UNSECURED CREDITORS		-
LESS UNSECURED CREDITORS		
Estimated deficiency as regards preferential creditors		-
Trade creditors (vendors)		21,346
Shareholder Advances	_	-
Estimated surplus/(deficiency) as regards unsecured creditors	_	(\$21,346)

Notes:

1. There is no unpaid capital liable to be called up.

2. The above estimates are subject to the costs of the liquidation.

Disclaimer of Liability:

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.



LOVE ME LOVE ME NOT LIMITED (IN LIQUIDATION)

Formerly trading as Hitch'd Wedding Fair and Alfie The Caravan

Declaration of Independence / Relationships / Indemnities and Upfront Payments

A DECLARATION OF INDEPENDENCE

(i) The appointed and McDonald Vague Limited have undertaken a proper assessment of the risks of independence prior to accepting appointment in accordance with the code of conduct and applicable professional standards and have concluded that they have no prior business or professional relationship with the insolvent that is a real or a potential risk and that they are independent.

B DECLARATION OF RELATIONSHIPS

- (ii) The appointed and McDonald Vague Limited have no prior business or professional or personal relationship with known associates of the insolvent or with the major secured creditors that are a real or potential risk.
- (iii) The appointed disclose there are no other relevant relationships to declare.
- (iv) The appointed and McDonald Vague Limited have not provided any prior professional services to the insolvent or known associates of the insolvent in the prior two years.

C DECLARATION OF INDEMNITIES AND UPFRONT PAYMENTS

(v) An upfront fee of \$3,000 plus GST was received from the director to cover initial remuneration and expenses associated with the appointment. The funds are held in a Trust account and will be drawn on as work is produced and expenses incurred. There is no condition on the conduct or outcome of the liquidation attached to the provision of these funds.

Peri M Finnigan LIQUIDATOR

Dated this 24th day of May 2021



LOVE ME LOVE ME NOT LIMITED (IN LIQUIDATION) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Name

Inland Revenue Department A Sweet Life Accounts@simplywed.co.nz Alley Estate Amaranto Babys Breath Bella & Eden **Blush Photography Blushing Box Co** Borrowed And Blue Cinta The Caravan Dj4u Floss Cakery Forage And French Free Range Chef Hayley Marees Beauty Hire Plants Inkberry Jenna Zane Photography Jia Rosemary Katrina Cooke Photography **Kimberly Sanders** Kombined Experience Mandy Fraser

insolvency.notification@ird.govt.nz asweetlifeltd@gmail.com accounts@simplywed.co.nz stuart@allelyestate.co.nz info@hitchdweddingfair.com michelle.mak84@gmail.com nadia@bellandeden.com hello@blushphotography.co.nz blushingboxco@gmail.com borrowedandbluenz@gmail.com hello@cintacaravan.co.nz jan@dj4you.co.nz lauren@flosscakery.co.nz info@forageandfrench.com enquiries@freerangechef.co.nz hayleymareesbeauty@gmail.com lucia@hireplants.com inkberry@inkberry.co.nz hello@jennazanephotography.co.nz jratelier2018@gmail.com katrinacookephotography@gmail.com celebrant@luckyinlove.co.nz sean@lemontreedesign.co.nz mandymfraser@xtra.co.nz

Appendix 3



melsceremonies@gmail.com accounts@mildredandco.com jarrod@mixitdj.co.nz nick@nickvonk.com paulajanecakes@yahoo.co.nz karen@pegcreative.com info@retroevents.co.nz info@retroevents.co.nz ruthc@simplywed.co.nz hello@spacificevents.co.nz info@sweetbitescakes.co.nz joanne@thelandyachtbar.co.nz thefoilsmith@gmail.com ruthc@simplywed.co.nz chris@upandup.co.nz chris@vanillaimages.co.nz info@vinkabrides.com wildbloomsnz@outlook.com





Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Love Me Love Me Not Limited (in Liquidation) and the likely result of the liquidation, the liquidators propose to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

The liquidators do not, however, wish to preclude creditors from expressing their views. Please contact Peri Finnigan of this office on DDI +64 (9) 303 9519 if you have any specific enquiries.

If you wish to request that a creditor's meeting be called, notice in writing is required within 10 working days of receiving this notice. Your notice you must also state the reason you require a meeting so that an agenda can be prepared and circulated to creditors and creditors can be given the opportunity to vote on any proposed resolutions by voting letter.

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Peri M Finnigan LIQUIDATOR

Dated this 24th day of May 2021

Appendix 5	5
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IN THE MATTER of	The Companies Act 1993
and	
IN THE MATTER of	Love Me Love Me Not Limited (in Liquidation) Hitch'd Wedding Fair and Alfie The Caravan

Notice to Creditors to Prove Debts or Claims

Notice is given that the liquidator of Love Me Love Me Not Limited (in Liquidation) ("the company"), fix 25 June 2021, as the day on or before which the company's creditors are to make their claims and establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.

Peri M Finnigan LIQUIDATOR

Dated this 24th day of May 2021

ADDRESS OF LIQUIDATOR

McDonald Vague Limited Level 10 33 Federal Street Auckland 1010

P O Box 6092 Victoria Street West Auckland 1142 Telephone: +64 (9) 303 0506 Facsimile: +64 (9) 303 0508 Website: http://www.mvp.co.nz

DATE OF LIQUIDATION: 24 May 2021

McDonald Vague Dusiness recovery portners McDONALD VAGUE LIMITED PO Box 6092, Wellesley St, Auckland 1141, New Zealand. Telephone 0-9-303 0506, Facsimile 0-9-303 0508			Unsecured Creditor's Claim (Also for use by Preferential Creditors)		
			SECTION 304(1) COMPANIES ACT 1993 (For help see www.mvp.co.nz or email claims@mvp.co.nz)		
	RESS OF CREDITOR IN FU	JLL	of administering the I Companies Act 1993 The information will b liquidators and McDo	e used and retained by the nald Vague and will be released vith your authorisation or in	
Telephone Numbers: ()		Under Section 304(1) claim by an unsecure liquidation must be in (a) Contain full partice	of the Companies Act 1993 any d creditor against a company in this prescribed form and must - ulars of the claim; and nents that evidence or	
E-Mail My Reference is:			personal information.	s to and request correction of any	
(if applicable)			the meaning of the Pr		
NAME OF COMPANY IN	LIQUIDATION:				
				(IN LIQUIDATION	
I	of creditor, specify relations	hip to creditor and authority)			
claim that the company was	s at the date it was put into I	iquidation indebted to the abovena	med creditor for the sun	n of (Amount in words):	
STATUS OF CLAIM:					
1. I am an unsecure			\$		
	secured creditors who here	by surrender their security)	Ψ		
2. I am a preferentia (Refer details on re			\$,	
3. I am an unsecure (State currency if o		Other Currency	NZ \$		
		nts pursuant to rights held by me office and a Secured Creditors Cla	im Form will be cont to	Tick if Applicable	
		ting documents that substantiate th		(Itelei detalls offieverse)	
The liquidator may require	the production of a docume	nt under Section 304(2) of the Cor attach them now, if you think it wo	npanies Act 1993. You a	re not required to attach	
SIGNED:			Date: /	1	
WARNING	Make or authorise the false or misleading; or	omission from a claim of any m	or misleading in a mate	-	
Received	RESERVED FOR OFF	FICE USE:			
(Date Stamp)	Claim admitted/rejected for voting purposes: (Delete one)	Signed:	Date:	1 1	
		Preferential Claim for:	Ordin	ary Claim for:	
	CLAIM REJECTED FOR PAYMENT:	\$	\$		
		Preferential Claim for:	Ordin	ary Claim for:	
	or CLAIM ADMITTED FOR PAYMENT:	\$	\$		
McDonald	Signed Liquidator:		Date:	1 1	
Vague		to admit or reject a claim is amend	ded, regulation 8 of the (Companies Act 1993	
business recovery portners		egulations 1994 requires that it be			

		If the creditor owes money to the company, please give full details			
		nt Goods) (Retention of Title) etc. d by you and/or details of entry on the	Personal Property Securities Register.		
PREFERENTIAL CLAIMANTS	ONLY				
of priority. For example, wages a the commencement of liquidation	and salary of any employee in resp n are preferential AND the total sur redundancy and child support mus		ntial and shows their extent and order any during the four months preceding e case of any one employee for r amount as is prescribed at the		
 Why do you believe you are a (eg.employee, GST, etc) 					
2. Details of your claim:					
If applicable please record here and total GST included in your ta		\$			
		φ			

Particulars of Claim

McDonald Vague