



McDonald  
Vague

business recovery partners

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## LJM INTERNATIONAL LIMITED (IN LIQUIDATION)

### Liquidators' Third Report For the period from 03 January 2021 to 02 July 2021

#### 1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of LJM International Limited (in Liquidation) ("the company") on 03 July 2020.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This third report should be read in conjunction with the liquidators' previous report(s). This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is not attached, as there have not been any realisations to date.

#### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### 3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

##### *Asset Realisations*

No assets have been realised in the liquidation to date.

#### 4 INVESTIGATIONS

The liquidators investigations into the books, records and affairs of the company are ongoing, in conjunction with the ongoing investigations into related parties.

## 5 CREDITORS' CLAIMS

### 5.1 *Secured Creditors*

To date no secured creditor claims have been filed in the liquidation.

### 5.2 *Preferential Creditors*

To date no preferential creditor claims have been filed in the liquidation.

### 5.3 *Unsecured Creditors*

To date no unsecured creditor claims have been filed in the liquidation.

## 6 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to creditors.

## 7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Review of the company books and records

## 8 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the Liquidation.

## 9 CONTACT DETAILS

Enquiries should be directed to the writer on DDI +64 (9) 969 1518 or by email to [kpronk@mvp.co.nz](mailto:kpronk@mvp.co.nz).

The Liquidators can be contacted at:

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Keaton Pronk  
LIQUIDATOR (Licence No: IP107)  
Dated this 5th day of July 2021