



McDonald  
Vague

business recovery partners

# Jasminas Holdings Limited (In Liquidation)

## Liquidators' Final Report

McDonald Vague Limited

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### 1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Jasminas Holdings Limited ("the company") on 28 July 2016 by a special resolution of the shareholders

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

### 3 REALISATION OF ASSETS

The liquidators received \$4,503 on closure of the company bank account.

The business was sold prior to liquidation, and all assets were sold as part of the sale and purchase agreement. There are no further assets to realise.

### 4 CREDITORS

#### 4.1 Secured Creditors

There were two creditors registered on the PPSR at the date of liquidation. Both creditors were written to and one has since discharged their security. We have received a claim of \$641.45 from the remaining secured creditor.

#### 4.2 Preferential Creditors

No preferential claims were received during the liquidation. An Employment Relations Authority case which commenced pre-liquidation was withdrawn following the liquidation. No formal claim was lodged. No funds were available to distribute to creditors.

#### **4.3 Unsecured Creditors**

At the date of preparing this report one unsecured creditor claim form has been received totalling \$5,750. As anticipated in the Statement of Affairs, there were no funds available for distribution to unsecured creditors.

### **5 INVESTIGATIONS**

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

### **6 COMPLETION OF LIQUIDATION**

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

### **7 REMOVAL OF COMPANY FROM THE REGISTER**

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an "undischarged claim" if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 10 March 2017.

## 8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators' website [www.mvp.co.nz](http://www.mvp.co.nz).

## 9 CONTACT DETAILS

Enquiries should be directed to Glenys Keil on (09) 303 0506 or by email to [gkeil@mvp.co.nz](mailto:gkeil@mvp.co.nz).

The Liquidators can be contacted at:

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 7<sup>th</sup> day of February 2017

# Realisations and Distributions

## Jasminas Holdings Limited (In Liquidation) 28 July 2016 to 27 January 2017

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	4,400	4,503
<b>Total Realisations</b>	<b>\$4,400</b>	<b>\$4,503</b>
 <b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		4,061
Disbursements		442
<b>Total Liquidators Fees</b>		<b>\$4,503</b>
 <b>Total Payments</b>		<b>\$4,503</b>
 <b>BALANCE HELD</b>		<b>\$Nil</b>

Note: the above figures are GST exclusive