



McDonald
Vague

business recovery partners

**Hopwood Holdings Limited
(In Liquidation)**

**Liquidators' Second Report
(for the period from 17 July 2017
to 16 January 2018)**

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Hopwood Holdings Limited ("the company") on 17 July 2017.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to the director/shareholder of the company.

A Statement of Realisations and Distributions is not attached as there have been no realisations or distribution during the course of the liquidation.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

The liquidation arises from a group restructure of solvent entities to simplify the affairs of the group.

We will realise all assets and distribute in specie.

All creditors will be paid.

We will make a distribution to the shareholders after paying creditors (if any). We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

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4 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

5 CREDITORS' CLAIMS

No creditor claims have been received.

7 FUNDS / LIKELY OUTCOME

The distributions will be tax free on liquidation to the shareholders.

8 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Completion of statutory requirements

9 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

10 CONTACT DETAILS

Enquiries should be directed to David Taylforth on DDI (09) 306 3344 or by email to dtaylforth@mvp.co.nz.

The Liquidators can be contacted at:



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PERI M FINNIGAN
LIQUIDATOR

DATED this 14 day of February 2018