

Hopwood Holdings Limited (In Liquidation)

Liquidators' First Report

McDonald Vague Limited

Level 10, 52 Swanson Street, Auckland Central

PO Box 6092, Wellesley Street, Auckland 1141, New Zealand

> p: 09 303 0506 f: 09 303 0508 e: insol@mvp.co.nz

> > www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Hopwood Holdings Limited ("the company") was placed into liquidation by a special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 17 July 2017. Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company. The company is solvent and has paid all known creditors. The liquidation follows a group restructure.

2 RESTRICTIONS

In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ATTACHMENTS

The following documents are attached to this report:

Appendix 1: Schedule of company creditors' names and addresses

Appendix 2: Notice of Liquidators' decision to dispense with meeting of creditors

Appendix 3: Notice to creditors to prove debts or claims

Appendix 4: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Company number:

Date of incorporation: 8 Jun 1950

Nature of business: Asset Holding Company (not trading)

48160





Share capital: 403,663 Shares

Shareholders: L A Hopwood 198,522 Shares Jointly

M Agmen-Smith

G F Hopwood
A Agmen-Smith

198,521 Shares Jointly

Gillian Frances Hopwood 3,310 Shares
Lance Arthur Hopwood 3,310 Shares

Director: Lance Arthur Hopwood

Related company: Yellow Tulips Limited (In Liquidation)

The liquidation arises from a group restructure of solvent entities to simplify the affairs of the group. Shares held will be distributed and debtors assigned by way of deed. These distributions are tax free on liquidation. Any taxes will be paid in full.

5 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position at the date of our appointment is not provided as there is a surplus for distribution to shareholders, and there are no known liabilities.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets and distribute assets in specie. All creditors will be paid.

We will complete a thorough review of the company's books, records and affairs to ensure that all assets have been properly accounted for.

We will verify creditors' claims and make a distribution to the shareholders after paying creditors (if any). We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

There are no known external creditors.

A notice to creditors to prove debts or claims is included at Appendix 3. Also enclosed is a creditor's claim form for completion and return to this office by Thursday, 31 August 2017. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.



8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 2.

Pursuant to Section 314 of the Companies Act 1993, creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder, call a meeting for the purpose of appointing a liquidation committee.

9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence and send it to us. Please note that the Liquidators are more able to act on written information.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on the attached creditor claim form. This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

The Liquidators believe the liquidation may be concluded within six months.

11 CONTACT DETAILS

Enquiries should be directed to David Taylforth on DDI (09) 306 3344 or by email to dtaylforth@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited Level 10, 52 Swanson Street, Auckland 1010

P O Box 6092, Wellesley Street, Auckland 1141

PERI M FINNIGAN LIQUIDATOR

DATED this 19th day of July 2017

PMF/DT/gck/150

Hopwood Holdings/205 First Report

Appendix 1

Hopwood Holdings Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Names	Address 1	Address 2	Address 3
	10 Ocean View Road	Milford	AUCKLAND 0620
Sillian Frances Hopwood	10 Ocean View Road	Milford	AUCKLAND 0620
nland Revenue Department	P O Box 39 010	Wellington Mail Centre	LOWER HUTT 5045
ance Arthur Hopwood	10 Ocean View Road	Milford	AUCKLAND 0620
	10 Ocean View Road	Milford	AUCKLAND 0620



Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Hopwood Holdings Limited (In Liquidation) and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact David Taylforth on DDI (09) 306 3344 if you have any specific enquiries.

You are advised that should you desire a creditor's meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.

PERI M FINNIGAN LIQUIDATOR

DATED this 19th day of July 2017

PMF/DT/gck/150 Hopwood Holdings/205 First Report



IN THE MATTER of

The Companies Act 1993

and

IN THE MATTER of

Hopwood Holdings Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is hereby given that the undersigned, the liquidator of Hopwood Holdings Limited (In Liquidation) ("the company"), does hereby fix Thursday, the 31st day of August 2017, as the day on or before which the company's creditors are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.

PERI M FINNIGAN LIQUIDATOR

DATED this 19th day of July 2017

ADDRESS OF LIQUIDATOR

McDonald Vague Limited Level 10, 52 Swanson Street Auckland 1010

 PO Box 6092
 Telephone: (09) 303 0506

 Wellesley Street
 Facsimile: (09) 303 0508

 AUCKLAND 1141
 Website: www.mvp.co.nz

DATE OF LIQUIDATION: 17 July 2017



The Insolvency & Business Recovery Specialists

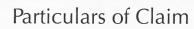
McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand. Telephone 0-9-303 0506, Facsimile 0-9-303 0508

Unsecured Creditor's Claim (Also for use by Preferential Creditors)

SECTION 304(1) COMPANIES ACT 1993 (For help see www.mvp.co.nz or email claims@mvp.co.nz)

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL			*Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.				
			The information will be used and retained by the liquidators and McDonald Vague and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.			be released	
			Under Section				
Talanhana Numahayar ()			claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must – (a) Contain full particulars of the claim; and				
Telephone Numbers: ()			(b) Identify any documents that evidence or substantiate the claim.				
()	Voume			ave access to and request correction of any			
E-Mail				onal information.			
My Reference is: (if applicable)				(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)			
NAME OF COMPANY IN LI	QUIDATION:						
					(IN	LIQUIDATION)	
	of creditor, specify relationship						
claim that the company was	s at the date it was put into liqu	uidation indebted to the above	enamed creditor f	or the sum of	(Amount in	words):	
STATUS OF CLAIM:							
1. I am an unsecure		/ surrender their security)		\$			
(Also applicable to secured creditors who hereby surrender their security) 2. I am a preferential creditor for				\$			
(Refer details on reverse)				Ψ			
3. My total claim is for (State currency if other than \$NZ) Other Currency			NZ \$				
4. I have claimed ret Note: If you are a	ention/reservation of title right secured creditor contact this	ts pursuant to rights held by office and a Secured Creditor	me rs Claim Form wil	I be sent to y	Tick if ou. (Refer de	Applicable etails on reverse)	
	are set out, and any supporting						
(The liquidator may require tany supporting document	the production of a document s at this stage, but you may at	under Section 304(2) of the Cotach them now, if you think it	ompanies Act 199 would expedite th	33. You are no ne processing	of the claim	to attach	
SIGNED:			Date:	/	/		
010.1121	It is an offence under Se	ction 304(6) of the Compani	es Act 1993 to -				
		aking of, a claim that is false		n a material	particular k	nowing it to be	
WARNING —	false or misleading; or	nission from a claim of any r	matter knowing t	hat the omiss	sion makes	the claim false	
	or misleading in a mater	•	nation tallowing t	nac and onno	Jioi manee		
Received	RESERVED FOR OFFICE	USE:					
(Date Stamp)	Claim admitted/rejected for voting purposes:	Signed:		Date:	/	/	
	(Delete one)	Preferential Claim for:		Ordinary C	laim for:		
	CLAIM REJECTED	\$		\$			
	FOR PAYMENT:	Durface which Ole in the man		Ordinary Claim for:			
	or			Ordinary C	laim for:		
	CLAIM ADMITTED FOR PAYMENT:	\$		\$			
	Signed	Signed		Date:	/	/	
	Liquidator:			Date.	/	,	
McDONALD VAGUE		admit or reject a claim is amo			panies Act	1993	





The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand. Telephone 0-9-303 0506. Facsimile 0-9-303 0508

If applicable please record here your GST Registration number:

and total GST included in your tax invoice:

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$			
	*				
CLAIMS AGAINST INVENTORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc.					
Please provide details of the basis of the retention of title claim filed by you and/or details of entry on the Personal Property Securities Register.					
PREFERENTIAL CLAIMANTS ONLY					
Guideline The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority. For example, wages and salary of any employee in respect of services rendered to the company during the four months preceding the commencement of liquidation are preferential AND the total sum to which priority is to be given in the case of any one employee for wages, holiday pay, deductions, redundancy and child support must not exceed \$20,340 or such greater amount as is prescribed at the commencement of the liquidation.					
Why do you believe you are a preferential creditor? (eg. employee, GST, etc)					
2. Details of your claim:					

\$