



McDonald  
Vague

business recovery partners

**HMLT Limited  
(In Liquidation)  
Trading as: Agenda Restaurant  
Liquidators' Final Report**

McDonald Vague Limited

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## 1 INTRODUCTION AND APPOINTMENT

Colin Sanderson and Peri Micaela Finnigan, RITANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of HMLT Limited ("the company") on 23 October 2019 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

## 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

## 3 REALISATION OF ASSETS

### *Asset Realisations*

#### **3.1 Bank Account Closure**

**(Statement of Affairs: \$1,001)**

The liquidators recovered \$1,001 on closure of the company bank account.

#### **3.2 Plant and Equipment / Building Fit Out**

**(Statement of Affairs: \$Withheld)**

The sale of the company business resulted in a payment of \$20,000.

## 4 CREDITORS

### **4.1 Secured Creditors**

No secured creditor claims have been received.

#### **4.2 *Preferential Creditors***

The liquidators received preferential claims from eight former employees totalling \$4,445. The employee claims have been paid in full.

The Inland Revenue Department filed a preferential claim of \$25,944. A distribution of \$919 has been made representing a payment of 100 cents in the dollar on the preferential portion of the Kiwisaver Employee contributions and student loan deductions.

#### **4.3 *Unsecured Creditors***

At the date of this report 15 Unsecured creditor claims had been received totalling \$8,848. As anticipated in the Statement of Affairs, there are no funds available for distribution to unsecured creditors.

### **5 INVESTIGATIONS**

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

### **6 COMPLETION OF LIQUIDATION**

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

### **7 REMOVAL OF COMPANY FROM THE REGISTER**

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or

- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is Friday, 1 May 2020.

## 8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website [www.mvp.co.nz](http://www.mvp.co.nz).


## 9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to [CSanderson@mvp.co.nz](mailto:CSanderson@mvp.co.nz).

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 18<sup>th</sup> day of March 2020

# Realisations and Distributions

## HMLT Limited (In Liquidation) 23 October 2019 to 6 March 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	1,001	1,001
Sale of Business	Withheld	20,000
<b>Total Realisations</b>	<b>\$1,001</b>	<b>\$21,001</b>
<b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		14,259
Disbursements		179
<b>Total Liquidators Fees</b>		<b>\$14,438</b>
<b>Other Costs of Liquidation</b>		
Insurance Fees		1,108
Debt Collection Costs		91
<b>Total Costs of Liquidation</b>		<b>\$1,199</b>
<b>Distributions</b>		
Preferential Creditors		4,445
Preferential GST and PAYE		919
<b>Total Distributions to Creditors</b>		<b>\$5,364</b>
<b>Total Payments</b>		<b>\$21,001</b>
<b>BALANCE HELD</b>		<b>\$Nil</b>

Note: the above figures are GST exclusive