



McDonald
Vague

business recovery partners

Helensville Meat Centre Limited (In Liquidation)

Liquidators' First Report

McDonald Vague Limited

Level 10, 52 Swanson Street,
Auckland Central

PO Box 6092, Wellesley Street,
Auckland 1141, New Zealand

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1 INTRODUCTION AND APPOINTMENT

Helensville Mat Centre Limited ("the company") was placed into liquidation by the High Court at Auckland pursuant to Section 241(2)(c) of the Companies Act 1993 ("the Act") on 8 April 2016 upon the application of Freshpork New Zealand Limited. Boris van Delden and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ATTACHMENTS

The following documents are attached to this report:

- Appendix 1: Statement of Affairs setting out the company's estimated financial position
- Appendix 2: Schedule of company creditors' names and addresses
- Appendix 3: Notice of Liquidators' decision to dispense with meeting of creditors
- Appendix 4: Notice to creditors to prove debts or claims
- Appendix 5: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:	4 December 2008
Company number:	2195421
Date ceased trading:	February 2016
Nature of business:	Butcher Shop

Trading address:	54 Commercial Road, Helensville
Share capital:	1,000 Shares
Shareholder:	Peter Gordon Collins
Director:	Peter Gordon Collins

Peter Gordon Collins became director and shareholder of the company on 4 December 2008. The liquidators have been advised that Peter Gordon Collins has health issues that directly resulted the failure of the company. Most of the business equipments were removed from the premise prior to liquidation.

5 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position as at the date of our appointment is provided at Appendix 1.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

If there are funds available for distribution to creditors we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

7.1 Secured Creditors

At the date of liquidation Smartpay Rental Services Limited had a security interest registered against the company on the Personal Property Securities Register.

Personal Property Securities Act / Reservation of Title

Should any creditor believe that they are entitled to any goods, or proceeds from realisation of goods, due to holding a Purchase Money Security Interest, they should contact us immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not perfected their interest, they should also contact us immediately.

7.2 *Preferential Creditors*

We are in the process of determining if there are any unpaid wages, holiday pay or redundancy pay owing to former employees.

The Inland Revenue Department has provided us with a creditor's claim form showing outstanding GST, PAYE and other payroll deductions of \$63,177. This includes a preferential claim of \$34,847.

7.3 *Unsecured Creditors*

From our review of the company's accounting records and other information we estimate that the amount due to unsecured creditors is approximately \$110,452. A schedule of known creditors and their addresses is provided at Appendix 2, as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is included at Appendix 4. Also enclosed is a creditor's claim form for completion and return to this office by Friday, 20 May 2016. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.

8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 3.

Pursuant to Section 314 of the Companies Act 1993, creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder, call a meeting for the purpose of appointing a liquidation committee.

9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence and send it to us. Please note that the Liquidators are more able to act on written information.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on the attached creditor claim form. This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the liquidation.

11 CONTACT DETAILS

Enquiries should be directed to Echo Li on DDI (09) 306 3338 or by email to eli@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 29th day of April 2016



Appendix 1

Helensville Meat Centre Limited (In Liquidation)

Statement of Affairs

Statement of Affairs for the above named company as at 8 April 2016 (being the date of liquidation) showing assets at estimated realisable values and liabilities expected to rank.

ASSETS AVAILABLE	<i>Book Value</i>	<i>Estimated to Realise</i>
Accounts receivable (refer Note 3)	3,981	unknown
Butchery Plant & Equipment (refer Note 4)	15,984	unknown
Company Vehicle (refer Note 4)	4,809	unknown
Total	\$24,775	Unknown
LESS SECURED AGREEMENT HOLDER		
Smartpay Rental Services Limited		1,368
		\$1,368
<i>Less preferential creditors</i>		
Employees		unknown
Inland Revenue Department		34,847
Total		\$34,847
LESS UNSECURED CREDITORS		
Trade creditors		76,415
Inland Revenue Department		28,330
ANZ Bank		5,707
Total		\$110,452
Estimated deficiency as regards secured creditor, preferential and unsecured creditors		\$146,667

Notes:

1. There is no unpaid capital liable to be called up.
2. The above estimates are subject to the costs of the liquidation.
3. This amount was obtained from the company's accounting system. The majority trade debtors are individuals without contact detail which will be difficult to realise.
4. The company's most recent set of financial accounts for the year ended 31 March 2015, record fixed assets with a book value of \$20,793 for butchery plant & equipment, and the company vehicle. The liquidator visited the premises that the equipment has been removed. The liquidator has been advised that some assets have been sold. The realisation of assets is subject to further investigation.

Disclaimer of Liability:

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.

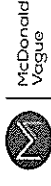
Appendix 2

Helensville Meat Centre Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Names	Address 1	Address 2	Address 3
Accident Compensation Corporation	P O Box 3248	WELLINGTON 6140	
Advasco Scales Limited	P O Box 22 163	Otahuhu	AUCKLAND 1640
AJ Hargreaves	C/- Stephen McDonald	Solicitor, Level 1 - 154 Remuera Rd	Remuera, AUCKLAND 1050
All About Accounts	P O Box 215	TUAKAU 2342	
ANZ Bank New Zealand Limited	P O Box 788	AUCKLAND	
Aspire - Central Office Supplies	P O Box 34 833	Birkenhead	AUCKLAND
Auckland Council	Private Bag 92 300	Victoria Street West	AUCKLAND 1142
Auckland Meat Traders Limited	P O Box 22 093	Otahuhu	AUCKLAND 1640
Beta Books Accounting Services	Chartered Accountants	P O Box 223	HELENSVILLE 0840
Butchery Services Limited	P O Box 20 354	Glen Eden	AUCKLAND
Colonial Bacon & Ham Co Limited	109 Cavendish Drive	Papatoetoe	AUCKLAND 2104
Contact Energy Limited	P O Box 38 097	Wellington Mail Centre	LOWER HUTT 5045
Denise Helen Russell	177 McLeod Road	South Head	AUCKLAND 0874
DM Dunningham Limited	P O Box 12 672	Penrose	AUCKLAND 1642
ECE Astute Accounting	P O Box 187	HELENSVILLE 0840	
Emmaus Foster	102 McLeod Road	R D 1, Helensville	AUCKLAND 0874
Family Flavours Limited	P O Box 203	AUCKLAND 1140	
Fresh Pork New Zealand Limited	P O Box 6258	Riccarton	CHRISTCHURCH 8442
Freshpork New Zealand Limited	92B Russley Road	Russley	CHRISTCHURCH
Graham Williams Packaging Supplies	P O Box 151 142	New Lynn	AUCKLAND 0640

Appendix 2



2

Creditor Names	Address 1	Address 2	Address 3
Hally Labels Limited	P O Box 11 284	CHRISTCHURCH 8443	
Helensville News (2011) Limited	C/- Debtworks NZ Limited	P O Box 104 029, Lincoln North	AUCKLAND 0654
Inland Revenue Department	P O Box 39 010	Wellington Mail Centre	LOWER HUTT 5045
JB Services and Engineering Limited	Honan Place	Avondale	AUCKLAND 1026
JR Wholesale Meats	P O Box 13 559	Onehunga	AUCKLAND
Longbeck Coolroom Hire Limited	P O Box 38 220	Howick	AUCKLAND 2145
Machi Chicken (Unitek NZ Limited)	P O Box 97 620	Manukau	AUCKLAND 2241
Markat Promotions Limited	C/- Credit Consultants Limited	P O Box 3359	AUCKLAND 1140
Ministry for Primary Industries	P O Box 2526	WELLINGTON 6140	
Northland Waste Limited	19 Rewa Rewa Road	WHANGAREI 0148	
NZ Retailers Association	P O Box 12 086	WELLINGTON 6144	
Paymark Limited	P O Box 799	AUCKLAND 1140	
Provida Foods	P O Box 20 115	Te Rapa	HAMILTON 3241
Smartpay Rental Services Limited	P O Box 100 490	North Shore Mail Centre	AUCKLAND 0745
Spark NZ Trading Limited	P O Box 1473	CHRISTCHURCH 8140	
The Sharpening Guy	8 Finch Street	Western Springs	AUCKLAND
Total Refrigeration Limited	P O Box 35	Silverdale	AUCKLAND
Trade Foods NZ Limited	C/- EC Credit Control (NZ) Limited	P O Box 368	NAPIER 4140
Waste Water Transport	P O Box 81 0012	Whenuapai	AUCKLAND 0662
Watercare Services Limited	Private Bag 94 010	Manukau	AUCKLAND 2241

Appendix 3


Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Helensville Meat Centre Limited (In Liquidation) and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact Echo Li of this office on DDI (09) 306 3338 if you have any specific enquiries.

You are advised that should you desire a creditor's meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.


PERI MCFINNIGAN
LIQUIDATOR

DATED this 29th day of April 2016

Appendix 4

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of Helensville Meat Centre Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is hereby given that the undersigned, the liquidator of Helensville Meat Centre Limited (In Liquidation) ("the company"), does hereby fix Friday, the 20th day of May 2016, as the day on or before which the company's creditors are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.



PERI M FINNIGAN
LIQUIDATOR

DATED this 29th day of April 2016

ADDRESS OF LIQUIDATOR

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 8 April 2016

Unsecured Creditor's Claim

(Also for use by Preferential Creditors)

SECTION 304(1) COMPANIES ACT 1993

(For help see www.mvp.co.nz or email
claims@mvp.co.nz)

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL

Telephone Numbers: ()

()

E-Mail

My Reference is:
(if applicable)

* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.

The information will be used and retained by the liquidators and McDonald Vague and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.

Under Section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must –
(a) Contain full particulars of the claim; and
(b) Identify any documents that evidence or substantiate the claim.

You may have access to and request correction of any personal information.

(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)

NAME OF COMPANY IN LIQUIDATION:

(IN LIQUIDATION)

I _____
(If claim is made on behalf of creditor, specify relationship to creditor and authority)

claim that the company was at the date it was put into liquidation indebted to the abovenamed creditor for the sum of (Amount in words):

STATUS OF CLAIM:

1. **I am an unsecured creditor for**
(Also applicable to secured creditors who hereby surrender their security)

\$

2. **I am a preferential creditor for**
(Refer details on reverse)

\$

3. **My total claim is for**
(State currency if other than \$NZ)

Other
Currency

NZ \$

4. I have claimed retention/reservation of title rights pursuant to rights held by me

Tick if Applicable ☐

Note: If you are a secured creditor contact this office and a Secured Creditors Claim Form will be sent to you. (Refer details on reverse)

Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.

(The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993. You are **not required to attach any supporting documents** at this stage, but you may attach them now, if you think it would expedite the processing of the claim.)

SIGNED:

Date: / /

WARNING —

It is an offence under Section 304(6) of the Companies Act 1993 to –

Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or

Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Received
(Date Stamp)

RESERVED FOR OFFICE USE:

Claim admitted/rejected
for voting purposes:
(Delete one)

Signed:

Date: / /

Preferential Claim for:

Ordinary Claim for:

CLAIM REJECTED
FOR PAYMENT:

\$

\$

or
CLAIM ADMITTED
FOR PAYMENT:

\$

\$

Signed
Liquidator:

Date: / /

Note: If the decision to admit or reject a claim is amended, regulation 8 of the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.



The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand.
Telephone 0-9-303 0506, Facsimile 0-9-303 0508

Particulars of Claim

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

CLAIMS AGAINST INVENTORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc.

Please provide details of the basis of the retention of title claim filed by you and/or details of entry on the Personal Property Securities Register.

PREFERENTIAL CLAIMANTS ONLY

Guideline

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority. For example, wages and salary of any employee in respect of services rendered to the company during the four months preceding the commencement of liquidation are preferential AND the total sum to which priority is to be given in the case of any one employee for wages, holiday pay, deductions, redundancy and child support must not exceed \$20,340 or such greater amount as is prescribed at the commencement of the liquidation.

1. Why do you believe you are a preferential creditor?
(eg. employee, GST, etc) _____
2. Details of your claim: _____

If applicable please record here your GST Registration number: _____
and total GST included in your tax invoice: \$ _____