



McDonald
Vague

business recovery partners

G G Syndicate Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited
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Auckland Central

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Colin Sanderson, Licensed Insolvency Practitioners, of Hamilton, were appointed jointly and severally as liquidators of G G Syndicate Limited ("the company") on 7 September 2021 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The sole asset of the company at liquidation were funds held in the company's bank account. These have been recovered by the liquidators

4 CREDITORS

There have been no claims received in the liquidation from unrelated creditors. There are amounts owed to the shareholder for unsecured advances and a distribution has been made to the shareholder in relation to those advances.

5 INVESTIGATIONS

As there are no external creditors, the liquidators have not undertaken any investigation of the company's books, records and affairs.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an "undischarged claim" if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 22 December 2021.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators' website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07838 0908 or by email to CSabnderson@mvp.co.nz.

The Liquidators can be contacted at:

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Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR (Licence No: IP17)

DATED this 20th day of November 2021

Realisations and Distributions

G G Syndicate Limited (In Liquidation) 7 September 2021 to 20 November 2021

Realisations

Upfront fee from shareholder	3,450
Closure of bank account	11,266
Total Realisations	\$14,716

Payments

Liquidators' Fees

Liquidators' Fees	3,208
Disbursements	242
Total Liquidators Fees	\$3,450

Distributions

Shareholder – Unsecured advances	11,266
Total Distributions to Creditors	\$11,266
Total Payments	\$14,716

BALANCE HELD

\$Nil

Note: the above figures are GST inclusive

Note: due to rounding, figures may not add up to totals stated