



The Insolvency & Business Recovery Specialists

## **EWP Accounting Limited (In Liquidation)**

### **Liquidators' Tenth Report**

**For the period from 10 December 2013 to 9 June 2014**

#### **1 INTRODUCTION AND APPOINTMENT**

John Trevor Whittfield and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of EWP Accounting Limited ("the company") on 10 December 2009.

On 27 August 2010 John Trevor Whittfield vacated his position as liquidator and Boris van Delden was named as his successor.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This tenth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

#### **2 RESTRICTIONS**

This report has been prepared in accordance with section 255(2)(d) of the Act. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### **3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS**

##### ***Asset Realisations***

##### **3.1 Company Assets**

No assets have been realised since the liquidators' last report to creditors.

##### **3.2 Trust Account**

There has been no change since the liquidators' last report to creditors.

#### **McDONALD VAGUE LIMITED**

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Member of Insol International. Consultants to the Accounting and Legal Professions.

#### 4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company remain ongoing. In the past 6 months the liquidators have provided a large volume of information to the Official Assignee in support of the claim made against Mr Parkers estate.

#### 5 CREDITORS' CLAIMS

There has been no change in the position of creditors since the liquidators' last report to creditors. The liquidators will further review the claims received once they have a response from the Official Assignee.

#### 6 FUNDS / LIKELY OUTCOME

At this stage the liquidators have an expectation that a distribution will be payable to creditors, as the liquidators expect funds to come from the estate of Edward Parker.

#### 7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Claim in bankruptcy estate of Edward Parker;
- Completion of investigations;
- Distribution (if any).

#### 8 ESTIMATED DATE OF COMPLETION

It is currently uncertain as to when this liquidation will be completed.


#### 9 CONTACT DETAILS

Enquiries should be directed to Jared Booth on DDI (09) 306 3340 or by email to [jbooth@mvp.co.nz](mailto:jbooth@mvp.co.nz).

The Liquidators can be contacted at:

McDonald Vague Limited  
Level 10, 52 Swanson Street  
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P O Box 6092  
Wellesley Street  
Auckland 1141

  
PERI M FINNIGAN  
LIQUIDATOR

DATED this 14<sup>th</sup> day of July 2014

# Realisations and Distributions

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## EWP Accounting Limited (In Liquidation) 10 December 2009 to 9 June 2014

9 Jun 14

### Realisations

Bank Account Closure	2,902
Debtors Recovered	35,517
Funds from EWP Trust IBTA	20,055
GST Refund - Additional Invoices	4,686
Records and Photocopying Fees	1,266
Sale of Assets	640
Solicitors Trust Account	4,891
<b>Total Realisations</b>	<b>69,957</b>

### Payments

#### Liquidators' Fees

Disbursements	5,881
Receivers' Fees	56,322
<b>Total Liquidators' Fees</b>	<b>62,202</b>

#### Other Costs of Liquidation

Auction Fees	243
Bank Fees	213
Crown Records Fees	746
Debt collection costs	1,552
Salvage Payments	5,000
<b>Total Other Costs of Liquidation</b>	<b>7,754</b>

<b>Total Payments</b>	<b>69,957</b>
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<b>BALANCE HELD</b>	<b>-</b>
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