



McDonald  
Vague

business recovery partners

## Emma Rose Apparel Group (NZ) Limited (In Liquidation)

### Liquidators' Second Report For the period from 12 June 2020 to 11 December 2020

McDonald Vague Limited  
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#### 1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Emma Rose Apparel Group (NZ) Limited ("the company") on 12 June 2020 by a special resolution of the sole shareholder.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

#### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### 3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

An ACC credit of \$1,685.70 incl GST was received. There were no other known assets at the date of appointment.

#### 4 INVESTIGATIONS

The liquidators are continuing their investigations into the books, records, and affairs of the company.

## 5 CREDITORS' CLAIMS

### 5.1 *Secured Creditors*

No claims have been received from secured creditors.

### 5.2 *Preferential Creditors*

No claims have been received from preferential creditors.

### 5.3 *Unsecured Creditors*

No claims have been received from unsecured creditors.

## 6 FUNDS / LIKELY OUTCOME

As there appear to be no creditor claims the liquidators will discuss the options available with the company shareholders.

## 7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Completion of the review of the company's books and records

## 8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the six months.

## 9 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to [imclennan@mvp.co.nz](mailto:imclennan@mvp.co.nz).

The Liquidators can be contacted at:

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IAIN McLENNAN  
LIQUIDATOR

DATED this 31st day of December 2020

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# Realisations and Distributions

## Emma Rose Apparel Group (NZ) Limited (In Liquidation) 12 June 2020 to 11 December 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	1,686	1,466
Interest	-	
Pre liquidation GST Refund	-	
Sundry Income		
<b>Total Realisations</b>		<b>\$1,466</b>
<b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		0
Disbursements		0
<b>Total Liquidators Fees</b>		<b>\$NIL</b>
<b>Other Costs of Liquidation</b>		
Residents Withholding Tax on Interest		
Bank Fees		0
<b>Total Costs of Liquidation</b>		<b>\$NIL</b>
<b>Distributions</b>		
Preferential Wages and Holiday Pay		
Preferential GST and PAYE		
Dividends to Unsecured Creditors		
<b>Total Distributions to Unsecured Creditors</b>		<b>\$NIL</b>
<b>Total Payments</b>		<b>\$NIL</b>
<b>BALANCE HELD</b>		<b>\$1,466</b>

**Note:** the above figures are GST exclusive

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