



McDonald
Vague

business recovery partners

Emma Rose Apparel Group (NZ) Limited (In Liquidation)

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland Central

P O Box 6092
Victoria Street West
Auckland 1142
New Zealand

p: 09 303 0506
f: 09 303 0508

Liquidators' Final Report

e: insol@mvp.co.nz
www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Emma Rose Apparel Group (NZ) Limited ("the company") on 12 June 2020 by a special resolution of the sole shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

ACC credit of \$1,685.70 was received.

4 CREDITORS

4.1 Secured Creditors

No claims have been received from secured creditors.

4.2 Preferential Creditors

No claims have been received from preferential creditors.



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4.3 Unsecured Creditors

No claims have been received from unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 28 February 2021.

8 PREVIOUS REPORTS

Creditors are advised that the previous report relating to the conduct of the liquidation is available on the liquidators’ website www.mvp.co.nz.

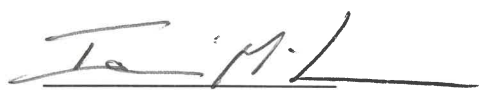
9 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to imclennan@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



IAIN MCLENNAN
LIQUIDATOR

DATED this 29th day of January 2021

Realisations and Distributions

Emma Rose Apparel Group (NZ) Limited (In Liquidation) 12 June 2020 to 29 January 2021

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	1,686	1,466
Interest	-	
Pre liquidation GST Refund	-	
Sundry Income		
Total Realisations		\$1,466
Payments		
Liquidators Fees		
Liquidators Fees		1,466
Disbursements		
Total Liquidators Fees		\$
Other Costs of Liquidation		
Residents Withholding Tax on Interest		
Bank Fees		0
Total Costs of Liquidation		\$NIL
Distributions		
Preferential Wages and Holiday Pay		
Preferential GST and PAYE		
Dividends to Unsecured Creditors		
Total Distributions to Unsecured Creditors		\$
Total Payments		\$1,466
BALANCE HELD		\$NIL

Note: the above figures are GST exclusive