



McDonald  
Vague

business recovery partners

## **Black Pepper Hospitality Limited (In Liquidation)**

### **Liquidators' Second Report for the period from 24 August 2018 to 23 February 2019**

McDonald Vague Limited

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#### **1 INTRODUCTION AND APPOINTMENT**

Peri Micaela Finnigan and Colin Sanderson, Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Black Pepper Hospitality Limited ("the company") on 24 August 2018.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of realisations and distributions is **not** attached as there have been no realisations or distributions during the liquidation to date.

#### **2 RESTRICTIONS**

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### **3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS**

The company had no assets available to the liquidators at the date of appointment.

#### **4 INVESTIGATIONS**

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters identified that could be pursued for the benefit of creditors.

The director was adjudicated bankrupt on his own application, on 5 February 2019.

## **5 CREDITORS' CLAIMS**

### **5.1 Secured Creditors**

No secured claims have been received at the date of this report.

### **5.2 Preferential Creditors**

No preferential claims have been received at the date of this report.

### **5.3 Unsecured Creditors**

As at the date of preparing this report six unsecured creditors claim forms have been received which total \$68,662. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

## **6 FUNDS / LIKELY OUTCOME**

There are no funds available to make a distribution to unsecured creditors.

## **7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION**

The following matter is outstanding:

- Completion of the liquidation

## **8 ESTIMATED DATE OF COMPLETION**

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.


## **9 CONTACT DETAILS**

Enquiries should be directed to Colin Sanderson on DDI (07) 838 0908 or by email to [CSanderson@mvp.co.nz](mailto:CSanderson@mvp.co.nz).

The Liquidators can be contacted at:

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 25<sup>th</sup> day of February 2019