



McDonald
Vague
business recovery partners

AMBERLEY LOGGING LIMITED (IN LIQUIDATION)

McDonald Vague Limited

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Auckland Central

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Liquidators' Second Report For the period from 14 May 2021 to 13 November 2021

1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Boris van Delden, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Amberley Logging Limited (In Liquidation) ("the company") on 14 May 2021.

This report has been prepared pursuant to Section 255(2)(d) of the Companies Act 1993 (**Act**) for the purpose of reporting on the liquidation of the Company. A Statement of Realisations and Distributions is **attached** as Appendix 1.

The report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

2 RESTRICTIONS

This report should be read in conjunction with the liquidators' previous report.

This report has been prepared using the information known to us. We have not independently verified the accuracy or reliability of the information provided or undertaken audit of the Company. We do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 UPDATED INTERESTS STATEMENT

We have not become aware of any circumstances, relationships, or other facts since we last prepared an interests statement that create, or could reasonably be perceived as creating, a conflict of interest for us in relation to our independence as liquidators.

4 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

During the reporting period, we have:

- Investigated various matters including the relationship with various related companies and the shareholder
- Dealt with matters arising in the Employment Relations Authority

- Recovery of bank account of \$189

To that end, we have also:

- Interviewed the director and other parties with knowledge of the affairs of the Company
- Uplifted and reviewed the Company's books and records
- Investigated the affairs of the Company and the reasons for its failure
- Commenced a determination of the recovery matters

5 INVESTIGATIONS

The liquidators have commenced their investigations into the books, records and affairs of the company.

6 CREDITORS' CLAIMS

In the interest of minimising liquidator's fees, the liquidators will only formally accept or reject creditors' claims if there are funds available to pay a distribution.

The following claims have been received:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
GSA Holders				
Specific Securities				
Employee Preferential Claims				
IRD Preferential Claims	1	119,687	Nil	
Unsecured Claim	2	30,010	Nil	

7 LIQUIDATORS' FEES

The Company has not paid liquidators' fees and disbursements to the end of the reporting period.

The liquidators' time costings to the cut-off date total \$5,392 plus GST, based on 16.3 hours of work undertaken are detailed as follows:

Work Category	Hours	\$
Appointment functions	2.7	460
Creditors' claims, enquiries and reports	0.1	10
Taxation & Management	1.4	180
Investigation	12.1	4,742
Total	16.3	\$5,392

8 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to unsecured creditors.

9 COMPLETION DATE AND MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Recovery steps

There is no change to the estimated date of completion since our last report.

10 CONTACT DETAILS

Enquiries should be directed to Iain McLennan on DDI +64 (9) 303 9512 or by email to imclennan@mvp.co.nz.

The Liquidators can be contacted at:

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Level 10
33 Federal Street
Auckland 1010

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Auckland 1142



Iain McLennan
LIQUIDATOR (Licence No: IP82)

Dated this 19th day of December 2021

Realisations and Distributions				
Amberley Logging Limited (In Liquidation)				
14 May 2021 to 13 November 2021				
				13/11/2021
Realisations				
Advance from Shareholders				-
Bank Account Closure				189
Cash on Hand				-
Debtors				-
Interest				-
Sale of Assets				-
Pre receivership GST Refund				-
Total Realisations				189
Payments				
Liquidators Fees				
Liquidators Fees				-
Disbursements				-
Total Liquidators Fees				-
Other Costs of Liquidation and Trading On				
Legal Fees				-
Debt Collection Costs				-
Wages and PAYE				-
Bank Fees				-
Total Costs of Liquidation and Trading On				-
Distributions				
Secured Creditor				-
Preferential Wages and Holiday Pay				-
Preferential GST and PAYE				-
Dividends to Unsecured Creditors				-
Total Distributions to Unsecured Creditors				-
Total Payments				-
BALANCE HELD				189