

The Insolvency & Business Recovery Specialists

# RECEIVERS' THIRD REPORT ON THE STATE OF AFFAIRS OF 91991 LIMITED (IN RECEIVERSHIP)

"The Company"

(formerly known as Fashion Limited until 5 January 2011)

#### 1. INTRODUCTION

Iain McLennan and Boris van Delden, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 17 November 2010 by CPG York Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership. This third report should be read in conjunction with the receivers previous reports. A statement of realisations and distributions is attached.

#### 2. ASSET REALISATIONS

There has been no change since the last receivers' report.

#### 3. AMOUNTS OWING TO THE SECURED CREDITOR

At the date of our appointment the amount due to our appointer totalled \$105,668 excluding accrued interest and costs. No distribution has been paid to date.

#### 4. PREFERENTIAL CREDITORS

According to the records of the company, and further information provided by the Inland Revenue Department, the company has no preferential creditors.

### 5. UNSECURED CREDITORS

One unsecured claim has been received totalling \$515.

Enquiries to: Jared Booth

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IAIN McLENNAN

RECEIVER

DATED this day of December 2011

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## THE RECEIVERSHIPS ACT 1993

NUMBER OF COMPANY : AK 919917

NAME OF COMPANY : 91991 LIMITED (IN RECEIVERSHIP)

PRESENTED BY : McDonald Vague

Insolvency Specialists
Level 4, 143 Nelson Street

P O Box 6092

Wellesley Street PO, AUCKLAND 1

## STATEMENT PURSUANT TO SECTION 24

Statement of Receipts and Payments in the Receivership of the company from 17 November 2011 (being commencement of the Receivership) to 16 November 2011 (being the third report on the Receivership).

	Cash Received
CASH HAS BEEN RECEIVED AS FOLLOWS:	\$
Income Tax Refund	5,861
TOTAL RECEIPTS	\$5,861
CASH HAS BEEN PAID AS FOLLOWS:	
Costs Charges & Expenses of Receiver Receivers Fees	5,861
TOTAL PAYMENTS	\$5,861
TOTAL RECEIPTS LESS TOTAL PAYMENTS	\$5,861 \$5,861
BALANCE HELD	\$Nil

Note: The above figures are GST exclusive.

IAIN McLENNAN RECEIVER

Dated this /6 day of December 2011

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