

**RECEIVERS' SIXTH REPORT ON THE STATE OF AFFAIRS OF  
11260 LIMITED (IN RECEIVERSHIP)  
"The Company"  
(formerly known as Garden Limited until 5 January 2011)**

**1. INTRODUCTION**

Iain McLennan and Boris van Delden, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 17 November 2010 by CPG York Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership. This sixth report should be read in conjunction with the receivers' previous reports. A statement of realisations and distributions is **attached** for the period to 16 May 2013.

**2. ASSET REALISATIONS**

There has been no change since the last receivers report.

**3. AMOUNTS OWING TO THE SECURED CREDITOR**

At the date of our appointment the amount due to our appointer totalled \$82,481 excluding accrued interest and costs. No distribution has been paid to date.

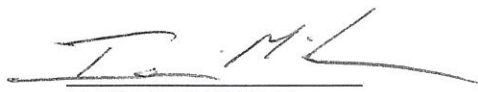
**4. PREFERENTIAL CREDITORS**

According to the records of the company, and further information provided by the Inland Revenue Department, the company has no preferential creditors.

**5. UNSECURED CREDITORS**

According to the records of the company, it has no unsecured creditors.

Enquiries to: Jared Booth  
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IAIN McLENNAN  
RECEIVER

DATED this 16<sup>th</sup> day of May 2013

JWB/rc/220

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## THE RECEIVERSHIPS ACT 1993

NUMBER OF COMPANY : AK 1126040  
NAME OF COMPANY : 11260 LIMITED (IN RECEIVERSHIP)  
PRESENTED BY : McDonald Vague  
Insolvency Specialists  
Level 4, 143 Nelson Street  
P O Box 6092  
Wellesley Street PO, AUCKLAND 1

### STATEMENT PURSUANT TO SECTION 24

Statement of Receipts and Payments in the Receivership of the company from 17 November 2010 (being commencement of the Receivership) to 16 May 2013 (being the sixth report on the Receivership).

|   | Cash<br>Received |
|---|------------------|
| <b>CASH HAS BEEN RECEIVED AS FOLLOWS:</b> | \$               |
| Advance from CPG York Limited             | 7,302            |
| Advance from McDonald Vague               | 1,219            |
| <b>TOTAL RECEIPTS</b>                     | <b>\$8,521</b>   |

### CASH HAS BEEN PAID AS FOLLOWS:

#### Costs Charges & Expenses of Receiver

|                       |                |
|-----------------------|----------------|
| Receivers' Fees       | 5,922          |
| Salvage Payment       | 1,380          |
| Legal Fees            | 1,219          |
| <b>TOTAL PAYMENTS</b> | <b>\$8,521</b> |

|                            |              |
|----------------------------|--------------|
| <b>TOTAL RECEIPTS</b>      | <b>8,521</b> |
| <b>LESS TOTAL PAYMENTS</b> | <b>8,521</b> |
| <b>BALANCE HELD</b>        | <b>\$Nil</b> |

Note: The above figures are GST exclusive.



IAIN McLENNAN  
RECEIVER

Dated this 16<sup>th</sup> day of May 2013