



The Insolvency & Business Recovery Specialists

**RECEIVERS' FOURTH REPORT ON THE STATE OF AFFAIRS OF
11260 LIMITED (IN RECEIVERSHIP)**

"The Company"

(formerly known as Garden Limited until 5 January 2011)

1. INTRODUCTION

Iain McLennan and Boris van Delden, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 17 November 2010 by CPG York Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership. This fourth report should be read in conjunction with the receivers' previous reports. A statement of realisations and distributions is **attached** for the period to 16 May 2012.

2. ASSET REALISATIONS

There has been no change since the last receivers report.

3. AMOUNTS OWING TO THE SECURED CREDITOR

At the date of our appointment the amount due to our appointer totalled \$82,481 excluding accrued interest and costs. No distribution has been paid to date.

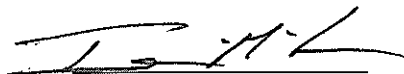
4. PREFERENTIAL CREDITORS

According to the records of the company, and further information provided by the Inland Revenue Department, the company has no preferential creditors.

5. UNSECURED CREDITORS

According to the records of the company, it has no unsecured creditors.

Enquiries to: Jared Booth
Telephone: 0-9-303 0506
Website: www.mvp.co.nz


IAIN McLENNAN
RECEIVER

DATED this 17 day of May 2012

JWB/rc/220

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THE RECEIVERSHIPS ACT 1993

NUMBER OF COMPANY : AK 1126040
NAME OF COMPANY : 11260 LIMITED (IN RECEIVERSHIP)
PRESENTED BY : McDonald Vague
Insolvency Specialists
Level 4, 143 Nelson Street
P O Box 6092
Wellesley Street PO, AUCKLAND 1

STATEMENT PURSUANT TO SECTION 24

Statement of Receipts and Payments in the Receivership of the company from 17 November 2010 (being commencement of the Receivership) to 16 May 2012 (being the fourth report on the Receivership).

Cash Received

CASH HAS BEEN RECEIVED AS FOLLOWS:

\$

Advance from CPG York Limited
Advance from McDonald Vague

7,302
1,219

TOTAL RECEIPTS

\$8,521

CASH HAS BEEN PAID AS FOLLOWS:

Costs Charges & Expenses of Receiver

Receivers Fees
Salvage Payment
Legal Fees

5,922
1,380
1,219

TOTAL PAYMENTS

\$8,521

TOTAL RECEIPTS

\$8,521


LESS TOTAL PAYMENTS

\$8,521

BALANCE HELD

\$Nil

Note: The above figures are GST exclusive.



IAIN McLENNAN
RECEIVER

Dated this 17th day of May 2012

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