



McDonald
Vague

business recovery partners

Superior Benchtop Solutions Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited
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1 INTRODUCTION AND APPOINTMENT

Colin Sanderson and Keaton Pronk licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Superior Benchtop Solutions Limited ("the company") on 22 April 2021 by a resolution of the shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The vehicles of the company were sold by the liquidators and realised \$8,043 excluding GST. The plant and equipment and inventory were sold by auction and realised \$3,735 excluding GST. The amount of \$3,715 was realised from the closure of the company's bank account.

4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Unsecured Claim	5	53,071	2,274	4.3

4.1 Secured Creditors

No claims have been received from secured creditors

4.2 Preferential Creditors

No claims have been received from preferential creditors

4.3 Unsecured Creditors

Five claims have been received from unsecured creditors. A distribution of 4.3 cents in the dollar has been made.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or

- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 19 November 2021.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



Colin Sanderson
LIQUIDATOR (Licence No: IP89)

DATED this 15th day of October 2021

Realisations and Distributions

Superior Benchtop Solutions Limited (In Liquidation) 22 April 2021 to 15 October 2021

Realisations

	\$
Bank account closure	3,715
Sale of Plant & Equipment	3,249
Sale of motor vehicles	8,043
Sale of inventory	487
Pre liquidation GST refund	2,341
Total Realisations	17,835

Payments

Liquidators' Fees

Liquidators' Fees	13,694
Disbursements	272

Total Liquidators Fees	\$13,966
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Other Costs of Liquidation

Auction costs	1,245
Sundry expenses	350

Total Other costs	\$1,595
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Distributions

Unsecured creditors (4.4 cents in dollar)	2,274
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Total Distributions to Creditors	\$2,274
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Total Payments	\$17,835
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BALANCE HELD	\$Nil
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Note: the above figures are GST exclusive

Note: due to rounding, figures may not add up to totals stated