



McDonald
Vague

business recovery partners

**SB Renovation Limited
(In Liquidation)**

**Liquidators' Third Report
for the period from 6 August 2020
to 5 February 2021**

McDonald Vague Limited
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Auckland Central

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company by the shareholders on 5 February 2020.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This third report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

There have been no further realisations since the liquidators last report.

4 INVESTIGATIONS

The liquidator's investigations into the books, records, and affairs of the company are complete. There were no further avenues of recovery identified that would result in a benefit to creditors.

From our review of the bank records and available financial statements the shareholders appear to be creditors of the company. SB Renovations Limited also owed funds to SNZ Building Limited

5 CREDITORS' CLAIMS

In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

CLAIMS RECEIVED	NUMBER	VALUE
GSA Holders	0	
Specific Securities	0	
Employee Preferential Claim	1	\$2,290
IRD Preferential Claim	1	\$500
Unsecured Claim	6	\$10,039

6 FUNDS / LIKELY OUTCOME

There will be no distributions to creditors of any ranking.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

Nil – the liquidation can be closed.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the 3 months.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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Level 10, 33 Federal Street
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Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 5th day of February 2021

PMF/KAP/220
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Realisations and Distributions

SB Renovation Limited (In Liquidation) 6 August 2020 to 5 February 2021

Realisations	Cash Received \$
Bank Account Closure	208
Total Realisations	\$208
Payments	
Liquidators Fees	
Liquidators Fees	181
Disbursements	
Total Liquidators Fees	\$181
Other Costs of Liquidation	
Nil	
Total Costs of Liquidation	\$Nil
Total Payments	\$181
BALANCE HELD	\$27

Note: the above figures are GST exclusive