



McDonald
Vague

business recovery partners

ONOMI LIMITED (IN LIQUIDATION)

Liquidators' Sixth Report For the period from 3 December 2022 to 2 June 2023

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Onomi Limited (In Liquidation) ("the company") on 03 December 2020.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators report on the progress of the liquidation and material changes to actions and differences between current and prior reports. This report should be read in conjunction with the liquidators' previous report(s). This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Since the liquidators sixth report the liquidators' investigations into the books, records and affairs of the company and the shareholders current account is complete. There were no further matters that would result in a benefit to creditors of any class.

There are no known current or pending proceedings for which the company is a party.

4 CREDITORS' CLAIMS

The following claims have been received:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Applicant Creditor Preferential Claim	1	\$4,584	\$4,584	100
Unsecured Claim	3	\$818,968	\$40,000	4.884

5 LIQUIDATORS' FEES

Liquidators' fees to the date of this report are \$55,525 excluding GST. The fees are based on 157 hours of work undertaken as follows:

Work Category	Hours	\$
Appointment functions	26	8,998
Asset realisations	54	20,222
Creditors' claims, enquiries and reports	11.8	3,860
Statutory Requirements	27	8,200
Investigations	38.2	14,245
Total	157	\$55,525

Liquidators' fees in a Court ordered liquidation are to be approved by the Court and if required a retrospective application for fee approval will be made by the liquidators.

Section 284 (1) of the Act provides that an application (with the leave of the Court) may be made by a creditor, shareholder or director of a company in liquidation to review or fix the remuneration of the liquidators.

6 FUNDS / LIKELY OUTCOME

There will likely be a short fall on the amount due to the unsecured creditors.

7 COMPLETION DATE AND MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Nil.

The estimated date of completion of the liquidation is in the next six months.

8 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI +64 (9) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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Level 1
136 Greenlane East
Greenlane, Auckland 1051

P O Box 6092
Victoria Street West
Auckland 1142



Keaton Pronk
LIQUIDATOR (Licence No: IP107)

Dated this 14th day of June 2023

Realisations and Distributions			2nd/subsequent	
		Since initial report	Since last report	
Onomi Limited (In Liquidation)				
3 December 2020 to 2 June 2023				
		02/06/2023	(last six months)	movement
Realisations				
	Advance from Shareholders	-		
	Bank Account Closure	88,473	88,473	0
	ASB Bank fee refunds	394	394	0
	Sale of Business	20,000	20,000	0
	Interest	7	7	0
	Total Realisations	108,874	108,874	0
Payments				
Liquidators Fees				
	Liquidators Fees	62,666	62,666	0
	Disbursements	1,623	1,623	0
	Total Liquidators Fees	64,289	64,289	0
Other Costs of Liquidation and Trading On				
	RWT on Interest	2	2	0
	Total Costs of Liquidation and Trading On	2	2	0
Distributions				
	Applicant Creditors Costs	4,584	4,584	0
	Dividends to Unsecured Creditors	40,000	40,000	0
	Total Distributions to Unsecured Creditors	44,584	44,584	0
	Total Payments	108,874	108,874	0
	BALANCE HELD	0	0	0