



McDonald
Vague

business recovery partners

**CSS Group Limited
(In Liquidation)
Trading as CSS Group Construction Services & Solutions
General Partner of CSS Group Partnership LP**

McDonald Vague Limited

Level 10, 52 Swanson Street,
Auckland Central

PO Box 6092, Wellesley Street,
Auckland 1141, New Zealand

**Liquidators' Fourth Report
(for the period from 11 December 2015
to 10 June 2016)**

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1 INTRODUCTION AND APPOINTMENT

Tony Leonard Maginness and Jared Waiata Booth, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of CSS Group Limited ("the company") by the sole shareholder on 11 December 2014. On 18 December 2015 Tony Leonard Maginness vacated his position as liquidator and was replaced by Boris van Delden. On 18 March 2016 Jared Waiata Booth resigned his position as liquidator appointing Peri Micaela Finnigan as his successor.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This fourth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

No Statement of Realisations and Distributions is attached there having been no realisations or distribution to date.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

There have been no asset realisations to date.

Accounting records show trade debtors with a total book value of \$52,373 (including GST). The liquidators have written to all debtors. These debts are all disputed and have subsequently been written off by the liquidators.

4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company remain ongoing.

5 CREDITORS' CLAIMS

5.1 *Preferential Creditors*

The liquidators have received preferential claims totalling \$60,086 from employees (\$71) and the Inland Revenue Department (\$60,015). No distribution has been paid to preferential creditors at the date of this report.

5.2 *Unsecured Creditors*

As at the date of preparing this report 13 unsecured creditors claim forms have been received which total \$155,039. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:


- Complete investigations.

7 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 23rd day of June 2016