



McDonald  
Vague

business recovery partners

**Bowden Oldco Limited  
(In Liquidation)  
(known as Bowden Logistics Limited  
until 13 August 2015)**

**Liquidators' Final Report**

McDonald Vague Limited  
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**1 INTRODUCTION AND APPOINTMENT**

Jared Waiata Booth and Tony Leonard Maginness, Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of Bowden Oldco Limited ("the company") on 18 December 2015. On 20 January 2016, Tony Leonard Maginness resigned his position as liquidator and appointed Peri Micaela Finnigan as his successor. On 31 March 2016, Jared Waiata Booth resigned his position as liquidator and appointed Boris van Delden as his successor.

In accordance with section 257(1)(a)(i) of the Companies Act 1993 ("the Act"), the liquidators are providing their final report on the liquidation of the company. This final report should be read in conjunction with the liquidators' previous reports.

This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

**2 RESTRICTIONS**

While all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction, or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing as at the date of this report but that becomes known to us after that date.

**3 REALISATION OF ASSETS**

**3.1 Debtors**

The liquidators recovered \$6,028 from trade debtors. Irrecoverable pre-liquidation debts were written off.

#### 4 CREDITORS

No distribution has been made to any class of creditors.

#### 5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records, and affairs of the company.

The liquidators identified matters of interest arising from conduct in the pre-liquidation trading period and took steps to resolve those matters. None of the matters identified, if pursued formally, were likely to result in recoveries being made for the benefit of the company's creditors.

#### 6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised or distributed without realisation. All proceeds of realisation have been distributed.

The company is ready to be removed from the New Zealand Register ("the register").

#### 7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The liquidators draw your attention to Section 321 of the Act, which provides that any person may, no later than the date specified in the notice, send to the Registrar of Companies an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the register.

Please note that Section 321(2) of the Act provides that a claim by a creditor, shareholder, or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 15 March 2021.

## **8 PREVIOUS REPORTS**

All previous liquidators’ reports are available on the Companies Office website.

## **9 CONTACT DETAILS**

Enquiries should be directed to Marisa Brugeyroux on DDI (09) 306 3340 or by email to [mbrugeyroux@mvp.co.nz](mailto:mbrugeyroux@mvp.co.nz).

The liquidators can be contacted at:

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 12<sup>th</sup> day of February 2021

# Realisations and Distributions

## Bowden Oldco Limited (In Liquidation) 18 December 2015 to 12 February 2021

Realisations	Cash Received \$
Advance from Shareholders	3,500
Debtors	6,028
<b>Total Realisations</b>	<b>\$9,528</b>
<b>Payments</b>	
<b>Liquidators Fees</b>	
Liquidators' Fees	8,395
Disbursements	568
<b>Total Liquidators Fees</b>	<b>\$8,963</b>
<b>Other Costs of Liquidation and Trading On</b>	
Debt Collection Costs	565
<b>Total Costs of Liquidation and Trading On</b>	<b>\$565</b>
<b>Total Payments</b>	<b>\$9,528</b>
<b>BALANCE HELD</b>	<b>\$Nil</b>

**Note:** the above figures are GST exclusive